



November 30, 2021

News Release

GPSS Holdings Inc.
JA Mitsui Leasing Inc.

GPSS Holdings Signs Sustainability Linked Loan

GPSS Holdings, Inc. (CEO: Masaaki Mezaki, hereinafter referred to as GPSS) and JA Mitsui Leasing, Ltd. (President & CEO: Keito Shimbu, hereinafter referred to as JAML) have signed a Sustainability-Linked Loan (SLL) according to the Sustainability Linked Loan Principles (SLLP) issued by the Loan Market Association *1 (LMA).

An SLL involves setting Key Performance Indicators (KPIs) and Sustainability Performance Targets (SPTs) that are aligned with the sustainability objectives of the borrower. The SPTs are part of a mechanism designed to support and promote environmentally and socially sustainable economic activity and growth by linking lending conditions, such as interest rates, to sustainability targets and thus motivating the borrower to achieve them.

This time, the target concerns the cumulative greenhouse gas (GHG) emissions avoided due to GPSS' sustainable energy generation projects. The achievement of this target is incentivized by variable interest rate conditions.

< SLL Outline >

Loan Amount	2 billion yen
Lending Date	30 th September 29 th October 30 th November 2021
Contract Period	5 years
Advisor	Sumitomo Mitsui Trust Bank, Limited

This SLL adheres to the LMA SLLP and the SLL/Green Loan guidelines issued by the Ministry of Environment. Third-party verification has been issued by the Japan Credit Rating Agency, Ltd. (JCR). For further details, please refer to the JCR Evaluation Report using the following link (Japanese only):

<https://www.jcr.co.jp/download/0b9bcccd82eb69b877cbec003092bec06bd87b8300317383/21d0694.pdf>

In order to work towards a sustainable society, GPSS has been promoting power generation projects using sustainable energy sources such as solar, geothermal, water, wind, and waste, in collaboration with local communities that own these resources. We will continue to work with local communities on sustainable energy power generation projects to achieve the SLL's target of cumulative GHG emissions avoided.

JAML has set "Acceleration of renewable energy and self-consumption energy related business" as a key measure in its medium-term management plan "Real Change 2025". It is supporting the transition to a decarbonized society by promoting the spread of renewable energy through financing and investment. JAML will continue to take on the challenge of realizing a sustainable society and future by promoting sustainability management and providing value to society through their business.

*1 The LMA is an association dedicated to improve the liquidity, efficiency and transparency of the syndicated loan market in Europe, the Middle East and Africa, with more than 700 organizations in over 60 countries.

【Related Inquiries】

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