

News Release

May 10, 2021 GPSS Holdings, Inc.

Business Partnership with Arsec Inc.

GPSS Holdings, Inc. (2-5-10, Shiba, Minato-ku, Tokyo; Representative Board Director & CEO, Masaaki Mezaki, <a href="https://gpssgroup.jp/">https://gpssgroup.jp/</a>) has formed a business partnership with Arsec Inc. (3-23-17 Takanawa, Minato-ku, Tokyo; Representative Director, Daisuke Mishima, <a href="https://arsec.co.jp/">https://arsec.co.jp/</a>).

GPSS Holdings, Inc. is a member of the GPSS Group, which invests in a wide range of power generation projects that produce sustainable energy, including solar, wind, small and medium-sized hydropower, geothermal, and biogas. Other business areas include project structuring, investment management, engineering, and energy resource research.

Arsec Inc. is a consulting and business planning company for biogas power generation, with industry-leading knowledge and experience in the field. A wide range of support services are provided, from project structuring to design and construction, as well as financing, operational management, and business/technical due diligence.

Through this partnership, we hope to further develop our biogas business by utilizing the development capabilities of the GPSS Group and the technological capabilities of Arsec Inc.

GPSS Holdings, Inc. and Arsec Inc. corporation will continue to make various efforts to expand our businesses with a common vision of "realizing a sustainable society".

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