Dear Journalists,

Press Release



August 1st, 2019 GPSS HOLDINGS Inc.

# Establishment of "JG Infra Debt Services Inc." to provide early stage finance to infrastructure developers.

GPSS Holdings Inc. (CEO: Masaaki Mezaki) is pleased to announce the establishment of a new company in cooperation with JA Mitsui Lease Inc. (CEO: Shuzo Furuya). The new venture, named JG Infra Debt Services Inc. (Representative Director: Koki Matsuzawa) established on May 24th, 2019 will provide infrastructure debt to developers as one option for financing projects. This announcement is made on the occasion of signing the first financing agreement by the new company.

#### Purpose of New company

JG Infra Debt Services aims to support the financing of developers executing across multiple projects, by supplying early-stage (development and initial-construction) infrastructure debt to greenfield infrastructure projects.

JG Infra Debt Services signed an agreement in July 2019 to supply infrastructure debt to the below mega-solar project:

#### [Project Outline]

Location : Hirono-machi, Futaba-gun, Fukushima

Area : About 45ha

Type : Large-scale solar power plant

Output capacity : DC25MW

Company : Hirono-machi Sustainable Energy GK

Scheduled start: Scheduled for May 2021

date

JG Infra Debt Services combines the rich experience of JA Mitsui Lease in sustainable energy finance with GPSS Holdings' capabilities as a sustainable energy developer. The new company will actively support the further development of sustainable energy through the provision of early-stage finance.

## ■Overview of the new company

Company name : JG Infra Debt Services Inc.

CEO : CEO Koki Matsuzawa

Location :3rd floor Chuwa building, 2-2-10 Shibakoen, Minato-ku, Tokyo 105-

0011

Capital :6 million yen

Date of :April 24th, 2019

establishment

### **■**Enquiries

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