

Release

March 31, 2020
JA Mitsui Leasing, Ltd.
GPSS Holdings Inc.

Capital Alliance in Sustainable Energy Business

GPSS Holdings Inc. (Including affiliated companies, hereinafter referred to as GPSS Group: headquartered in Shiba, Minato-ku, Tokyo; Co-Representative Board Director & CEO, Masaaki Mezaki), which develops, arranges, and invests in the Sustainable Energy Business, entered into a third-party allocation of new shares and a business alliance with JA Mitsui Leasing, Ltd. (Hereinafter referred to as JA Mitsui Leasing: headquartered in Ginza, Chuo-ku, Tokyo; President, Shuzo Furuya) as the underwriter, with the aim of cooperating in the development, arrangement, engineering, and investment in the Sustainable Energy Business.

1. Goals of the current business alliance

Based on its corporate philosophy of "realizing a sustainable society by further utilizing sustainable energy," GPSS Group develops, arranges, engineers, and invests in projects related to power generation using sustainable energy.

Currently, we are developing and constructing sustainable energy in five areas: solar power, wind power, small and medium hydropower, geothermal power, and biogas + WTP (*1) in cooperation with local community across Japan. Looking ahead, we expect the Sustainable Energy Business, which is essential for ensuring sustainable energy access, one of the 17 goals of SDGs (Sustainable Development Goals, to grow further. In this climate, we believe it will become increasingly important to accelerate the development/arrangement of projects and increase the scale of projects.)

(*1) WTP: WTP (Waste to Power) refers to a power generation system using a variety of organic wastes such as food wastes, animal and plant waste oils, animal and plant residues, wood wastes, etc. as a raw material, as well as power generation by methane-fermentation using conventional livestock excretion, taking organic wastes in general as a raw material for power generation. We will implement initiatives to convert "waste" into "resources" by effectively utilizing unused waste as a raw material for power generation.

By forming a capital and business alliance with JA Mitsui Leasing, which has deep knowledge in the field of finance for the Sustainability Business, we will greatly accelerate the business development of GPSS Group's Sustainability Business. At the same time, the two companies will cooperate to develop, innovate, engineer, and invest in more sustainable energy projects. In addition, we will expand our ties with potential new business partnership through GPSS Group and JA Mitsui Leasing, Ltd.

Under the "Real Change 2020" medium-term management plan, JA Mitsui Leasing has decided to form a capital and business alliance with GPSS Group. This decision focuses on strengthening business development-oriented businesses. Through this capital and business alliance, we will accelerate our efforts to promote the use of sustainable energy, with the aim of realizing a better society and the future, as stated in the Group's management philosophy "Real Challenge, Real Change."

GPSS Group's corporate philosophy is to realize a truly sustainable society by achieving Grid Parity through the sustainability business that utilizes local resources, in which the cost of electricity from sustainable energy is less than the cost of existing electricity. Through this capital and business alliance, we will step up our efforts to realize our corporate philosophy.

2. Stakeholder overview

(1) JA Mitsui Leasing, Ltd.



Company Name : JA Mitsui Leasing, Ltd.
Representative : President, Shuzo Furuya
Established : April, 2008
Capital : 32 billion yen
Head Office : 104-0061
Ginza Mitsui Building, 13-1-8, Ginza, Chuo-ku, Tokyo
Businesses : Leasing, installment sales, financing, other associated business
Website : <https://www.jamitsuilease.co.jp/en/>

(2) GPSS Holdings Inc.



Company Name : GPSS Holdings Inc.
Representative : Co-Representative Board Director & CEO, Masaaki Mezaki,
Established : October, 2012
Capital : 200 million yen

Head Office : 105-0014
Shibakoen ND Building 6F, 2-5-10 Shiba, Minato-ku, Tokyo

Businesses : Sustainable energy development and investment business,
Due diligence services for investors,
Monitoring service for large IPP,
EPC, O&M, and technology development related to sustainable energy

Website : https://gpssgroup.jp/home_en/

3. Inquiries regarding this release

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